

Modul-Nr./ Module Code	INNOM1200	
Modulbezeichnung / Name of module	Foundations for Innovation I	
Semester	1 st	
Dauer des Moduls / Length of Module	1 semester	
Art des Moduls (Pflicht, Wahl, etc.) / Module type (Compulsory, Elective etc.)	Compulsory subject	
Ggfs. Lehrveranstaltungen des Moduls / if applicable: Sub-module	INNOM1210 Innovation and the Law	
	INNOM1220 Financing Innovations	
Häufigkeit des Angebots des Moduls / The module is provided	Annually (winter semester)	
Zugangsvoraussetzungen / Prerequisites for attending	None	
Verwendbarkeit des Moduls für andere Module und Studiengänge / Applicability of the module for other modules and degree courses	Other business, law or finance related degree programs	
Modulverantwortliche/r / Lecturer in charge	Prof. Dr. Marcus Scheibel	
Name der/des Hochschullehrer/s / Name of the lecturer	Prof. Dr. Christian Piroutek, LL.M.	
	Prof. Dr. Marcus Scheibel	
Lehrsprache / Language of Instruction	English	
Zahl der zugeteilten ECTS-Punkte / Number of ECTS credits	3	6
	3	
Gesamtworkload und ihre Zusammensetzung / Workload and its composition	180 hours (116 self-study; 64 contact time)	
SWS / Contact hours per week	2	4
	2	
Art der Prüfung (Voraussetzung für die Vergabe von Leistungspunkten) / Type of assessment (Requirements for awarding credit points)	Project work with a documentation (6.000 words) and presentation (ca. 20 minutes)	
Gewichtung der Note in der Gesamtnote / Percentage of overall mark	11,11 %	
Qualifikationsziele des Moduls / Learning outcomes of the Module	<p><u>Knowledge & Understanding</u> Students gain essential knowledge of the tension field between the rapid development of digital technologies (Artificial Intelligence, the Internet of Things, Big Data, Platforms, Blockchain) and the emerging creation of new products and services (Google, Uber, Airbnb, Amazon, etc.) on the one hand and the law on the other hand. They understand that whereas legal authorities set the basic environment for any innovation, innovations may often lead to a need for an adaption of the law (e.g. autonomous driving or the regulation of digital platforms). In this context, the students get also acquainted with the impact of digitalisation and technological progress on specific areas of the law, e.g. on litigation and the court system.</p>	

	<p>Furthermore, the students gaining knowledge of innovations in finance and new financial products to enhance the productivity / effectiveness of corporations, investors and the financial industry / markets.</p> <p><u>Applying knowledge and Understanding</u> Students are in a position to independently apply and transfer their knowledge and learnings by engaging in case studies, exercises and discussions throughout the course.</p> <p><u>Making judgements</u> Students are capable of identifying and analysing potential legal implications of innovations and the legal authorities that may apply in this context. Furthermore, students learn to assess the new financial products / tools versus the status quo and to evaluate the benefits for corporations, investors etc.</p> <p><u>Communication</u> Students are enabled to communicate arguments and conclusions using basic legal or financial methodology and core legal or financial concepts by being actively involved in Q&A's, group exercises and discussions.</p> <p><u>Learning skills</u> Students are enabled to understand and apply basic legal concepts and authorities by using legal methodology in the context of innovations. To this end, they get acquainted with (digital) tools for legal research and are able to independently identify and use primary and secondary legal sources in order to henceforth conduct their studies on the interface between law and innovation in a largely autonomous manner.</p> <p>This Module also provides students with the knowledge of certain financial innovations and their benefits for corporations, investors and financial markets</p>
Inhalte des Moduls / Syllabus	INNOM1210 Innovation and the Law

	<p>Introduction and overview of the challenges and opportunities that the rapid development of digital technologies and the related creation of new (data-driven) products and services create for the law and the legal market;</p> <p>Introduction to the legal authorities that may apply in the context of innovations, particularly to intellectual property law as a legal mechanism to protect innovations;</p> <p>Analysis and assessment of particular innovative approaches within the legal market (legal tech) and technology-driven challenges for the law (e.g. autonomous driving) in detail.</p> <p>INNOM1220 Financing Innovations</p> <p>Introduction and overview of financial innovations and its impact on financial markets, corporations, investors etc. Analysis and assessment of specific innovations in detail.</p>
<p>Lehr- und Lernmethoden des Moduls / Teaching methods of the module</p>	<p>Combination of lectures and exercises</p>
<p>Besonderes (z.B. Online-Anteil, Praxisbesuche, Gastvorträge, etc.) / Special Features</p>	
<p>Literatur / Literature (Pflichtlektüre/zusätzlich empfohlene Literatur)</p>	<p>INNOM1210 Innovation and the Law</p> <ul style="list-style-type: none"> • Academic papers, newspapers, magazines • Lehavi A., Levine-Schnur R., Disruptive Technology, Legal Innovation, and the Future of Real Estate, Springer 2020 • Coralles M., Fenwick M., Forgó N. (eds), New Technology, Big Data and the Law, Springer • Corrales Compagnucci M., Forgó N. et al. (eds) Legal Tech and the New Sharing Economy, Springer 2021 • Coralles M., Fenwick M., Forgó N. (eds), Robotics, AI and the Future of Law, Springer 2018 • Coralles M., Fenwick M. Haapio H. (eds), Legal Tech, Smart Contracts and Blockchain, Springer 2019 • Susskind R., Online Courts and the Future of Justice, OUP 2019

	<p>INNOM1220 Financing Innovations</p> <ul style="list-style-type: none">• Academic papers, newspapers, magazines, small case studies• Madura J., Fox R., International Financial Management (5th ed), Cengage• Alemany L., Andreoli J., Entrepreneurial Finance – the Art and Science of growing Ventures, Cambridge• Damodaran A., Investment Valuation – Tools and Techniques for Determining the Value of Any Asset (3rd), Wiley
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