

<b>Modul-Nr./ Module Code</b>	<b>BMSIB5500</b>
<b>Modulbezeichnung / Module title</b>	<b>International Trade, Advanced Tools</b>
Semester / Trimester	5 <sup>th</sup>
Dauer des Moduls / Duration of the module	1 semester
Art des Moduls (Pflicht, Wahl, etc.) / Module type (Compulsory, Elective etc.)	Major (Elective)
Ggfs. Lehrveranstaltungen des Moduls / if applicable: Sub-module	-
Häufigkeit des Angebots des Moduls / The module is offered	Annually (winter semester)
Zugangsvoraussetzungen / Prerequisites for attending	Recommendable: Successful completion of BMS foundation courses, especially BMSIB3200 Introduction to Trade
Verwendbarkeit des Moduls für andere Module und Studiengänge / Applicability of the module for other modules and degree courses	The module is a prerequisite for the course Investment Strategies/Trade in the Baltic Sea Region.
Lehrsprache / Language of Instruction	English
Zahl der zugeteilten ECTS-Punkte / Number of ECTS credits	5
Gesamtworkload und ihre Zusammensetzung / Workload and its composition	150 h (86 h self-study; 64 h contact time)
SWS / Semester periods per week	4
Art der Prüfung / Assessment methods	Written examination (1 hour) with Application practice (60 hours)
Gewichtung der Note in der Gesamtnote / Weight in final grade	4 %
Qualifikationsziele des Moduls / Learning outcomes of the Module	<p><u>Knowledge and understanding</u> Students will get the economic intuition and understand assumptions behind the theories and how well they fit actual trading economies. Students get an overview about international trade institutions and trade policies. In addition, they will be introduced to financial issues related to international trade.</p> <p><u>Applying knowledge and understanding</u> Students will learn how to apply taught knowledge working with cases and documents samples.</p> <p><u>Making judgments</u> Students learn to analyse situations and are encouraged to devise and sustain arguments about basic issues concerning trade.</p> <p><u>Communication</u></p>

	<p>Case studies solutions are discussed in the class. Academic papers illustrating international trade tools are discussed in the class.</p> <p><u>Learning skills</u> The module equip student with knowledge and practical skills for the demands of the international workplace or for further study.</p>
Inhalte des Moduls / Syllabus	<p>During this course different procedures of typical trade deals are analysed. Furthermore, the risks involved in international trade will be discussed and one will find out how to hedge these risks. Different form of international trade as well as different types of both direct and indirect trade A special focus on the letter of credit when dealing with payment methods is also given. At the end of the course, several practical-oriented issues related to international trade like transportation, energy and other environmental issues will be discussed.</p>
Lehr- und Lernmethoden des Moduls / Teaching Methods of the Module	<p>Lectures with discussions, case studies, presentations. Throughout the semester, students will work in teams or independently to develop the final project. The intermediate results of research should be presented in class.</p>
Besonderes / Features	-
Literatur / Literature	<ol style="list-style-type: none"> <li>1. Krugman Paul R., Obstfeld M., Melitz Marc J. (2015). International Economics: theory and practice (10th ed.). Pearson</li> <li>2. Lee E. S., Management of International Trade, 2012, Springer</li> <li>3. Neipert D. M., A tour of International trade, 2000, Prentice Hall</li> <li>4. Walker A.G., International trade. Procedures and Practice, 1995, Butterworth Heinemann.</li> <li>5. Seyoum B., 2009, Export-Import Theory, Practices, and Procedures 2 Ed, Routledge</li> <li>6. Hill, C. (2012). International Business: competing in the global market place</li> </ol>

	<p>(9th ed.). New York: McGraw-Hill/Irwin.</p> <p>7. Sherlock J. and Reuvid J. (eds.), 2008, The Handbook of International Trade A Guide to the Principles and Practice of Export , 2 Ed., The Institute of Export</p>
--	--