

Modul-Nr./ Module Code	BMSIB5400
Modulbezeichnung / Module title	Developing Countries in International Trade / Trade in specific International Markets
Semester / Trimester	5 th
Dauer des Moduls / Duration of the module	1 semester
Art des Moduls (Pflicht, Wahl, etc.) / Type of module (Compulsory, Elective etc.)	Major (Elective)
Ggfs. Lehrveranstaltungen des Moduls / if applicable: Sub-module	-
Häufigkeit des Angebots des Moduls / The module is offered	Annually
Zugangsvoraussetzungen / Prerequisites for attending	Recommendable: Successful completion of BMS foundation courses, especially BMSIB3200 Introduction to Trade
Verwendbarkeit des Moduls für andere Module und Studiengänge / Applicability of the module for other modules and degree courses	This course helps to better comprehend the modules of Advanced trade and Investment strategies.
Modulverantwortliche/r / Lecturer in charge	Prof.-V. Dr. Sholpan Gaisina
Name der/des Hochschullehrer/s / Name of the lecturer	Prof.-V. Dr. Sholpan Gaisina
Lehrsprache / Language of Instruction	English
Zahl der zugeteilten ECTS-Punkte / Number of ECTS credits	5
Gesamtworkload und ihre Zusammensetzung / Workload and its composition	150 h (118 h self-study; 32 h contact time)
SWS / Semester periods per week	2
Art der Prüfung / Assessment methods	Project work with a documentation (6.000 words) and a presentation (20 minutes)
Gewichtung der Note in der Gesamtnote / Weight in final grade	4 %
Qualifikationsziele des Moduls / Learning outcomes of the Module	<p><u>Knowledge and understanding</u> The students will acquire knowledge regarding economic development and the special position of developing countries in the world trading system as well as knowledge regarding the particular features of developing countries.</p> <p>The students get an understanding of concepts and theories which form basis knowledge of economic development and economic growth.</p> <p>During this module, the students will develop their ability to understand functioning of specific international markets. They will acquire workable knowledge about major commodity markets, trade issues in these markets,</p>

	<p>forces that affect these markets, and institutional knowledge about these markets.</p> <p><u>Applying knowledge and understanding</u> Students will be able to apply learned theoretical approaches and principles of international trade to a particular developing country by means of solving case studies. Students will apply taught theories and models to assessing the situation in specific international markets: production, consumption/utilization, prices, position of trades, financial instruments, and connections between producers and consumers of basic commodities and finished goods across the globe.</p> <p><u>Making judgments</u> Students learn how to conceptualize and analyze problems related to the developing world as well as to present and communicate these analyses effectively. Students will be able to define and estimate the level of economic development of a particular country based on various economic parameters.</p> <p><u>Communication</u> Case studies solutions are discussed in the class. Academic papers illustrating international trade issues in the developing world as well as current situations in some specific international markets are permanently discussed.</p> <p><u>Learning skills</u> The module prepares student to identify contemporary problems and challenges related to international trade in developing areas. The module provides students with workable knowledge and tools in analyzing the situation in specific international markets. Students will be able to describe how the markets work and summarize trading strategies in these markets.</p>
<p>Inhalte des Moduls / Syllabus</p>	<p>The module aims at giving the students an understanding of functioning of the specific international markets (production,</p>

	<p>consumption/utilization, price strategies, and major factors). Significant emphasis will be placed on the functioning of the major commodity markets, including pricing mechanisms and trading strategies. The course will consist of traditional class lectures and the presenting of a report of one specific market. Students will work in groups and should present their report in the class.</p> <p>Students will study the role and performance of trade and trade institutions in developing economies and how the world trade institutions can foster the development of these economies. There are following questions to be answered in this module. What are the main trade constraints to economies developing? How those constraints could be alleviated? How trade liberalization and import substitution reforms in developing economies contributed to the economic growth?</p>
<p>Lehr- und Lernmethoden des Moduls / Teaching Methods of the Module</p>	<p>Lectures with discussions, case studies, presentations. Throughout the semester, students will work in teams or independently to develop a report on a specific commodity market connected to the specific developing economy. The intermediate results of research should be presented in class.</p>
<p>Besonderes / Features</p>	<p>-</p>
<p>Literatur / Literature</p>	<ol style="list-style-type: none"> 1. Caf Dowlah, 2016, International trade, competitive advantage and developing economies : how less developed countries are capturing global markets, Routledge, ISBN: 978-1-138-90357-9(hardback) 2. Vasily Erokhin, 2016, Global perspectives on trade integration and economies in transition / Hershey, PA, USA : Business Science Reference, ISBN: 978-1-5225-0451-1 (hardcover) 3. Henry K. H. Wang, 2017, Energy market in emerging economies: strategies for growth, Routledge, ISBN 978-1-138-78367-6 (hardback) 4. Inclusive growth in Africa : policies, practice, and lessons learnt, 2017, edited

by Steve Kayizzi-Mugerwa, Abebe Shimeles, Angela Lusigi and Ahmed Moumni, New York : Routledge, ISBN: 978-1-138-67305-2 (hardback)

5. Financial development, economic crises and emerging market economies, 2017, edited by Faruk Ülgen, London : Routledge, ISBN: 978-1-138-12375-5 (hardback)

6. Routledge handbook of entrepreneurship in developing economies, 2017, edited by Colin C. Williams and Anjula Gurtoo, London : Routledge, ISBN: 978-1-138-84914-3 (hardback)

7. Blake C. Clayton, 2016, Commodity markets and the global economy, NY : Cambridge Univ. Press, ISBN: 978-1-107-61692-9

8. Tamvakis, Michael, 2015, Commodity Trade and Finance, Hoboken : Taylor and Francis, ISBN: 978-0-415-73245-1